

For Immediate Release

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News Release

ANDERSON BROTHERS BANK ANNOUNCES PLANS TO CONSTRUCT NEW BRANCH IN THE MYRTLE BEACH COMMUNITY

MULLINS, May 2, 2018 –Anderson Brothers Bank representatives announced they have received all State and Federal Deposit Insurance Corporation (FDIC) regulatory approvals to begin construction on their newest branch in the Myrtle Beach community of Horry County.

The new 3,723 square foot full-service branch will be located on the corner of Robert M Grissom Parkway and London Street across from the First Presbyterian Church. Bryan Lenertz, VP Horry County Executive of Anderson Brothers Bank will be working with contractors from Harrington Construction to begin breaking ground in late May 2018. The branch will feature spacious lobby and offices, an ATM, drive-thru and onsite lending officers. The branch is projected to open by Fall 2019.

Anderson Brothers Bank has a 29-year presence in the Grand Strand area with its earliest branch located in North Myrtle Beach. This newest location is indicative of the bank's continued expansion and rapid growth in Horry County and will facilitate their mission to provide quality products and convenient services for their customers.

"I am excited to be a part of Anderson Brothers Bank's expansion with this innovative state of the art facility," said Bryan Lenertz, Vice President Horry County Executive for Anderson Brothers Bank. "The newest office will feature a lot of the customer comforts offered at our Market Common location along with a concierge feel. Myrtle Beach is a growing community and we anticipate on becoming a prominent fixture in Horry County as we continue to grow here. This location will allow us to provide premium service to our existing customers currently using our office on Oleander and to develop new relationships with the families and businesses."

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About Anderson Brothers Bank

Anderson Brothers Bank is a full service community bank offering a complete range of competitive loan services and deposit products. Founded in 1933, this family-owned bank blends the elements of traditional personal service, local market awareness, and advanced technology to meet the financial needs of its customers.

Anderson Brothers Bank offers 23 branches conveniently located in 16 communities throughout the Pee Dee, Coastal and Low Country regions of South Carolina. The bank's main office is located at 101 North Main Street, P.O. Box 310 in Mullins, South Carolina. For additional information about Anderson Brothers Bank, call (843) 464-6271 or visit ABBank.com.