



FOR IMMEDIATE RELEASE

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Anderson Brothers Bank is the largest auto loan lender among all banks chartered in SC, this is according to detailed regulatory reports all banks are required to file with the FDIC each quarter. ABB is the largest SC bank in automobile loans as of December 31, 2015 with a total of \$114,704,000. The bank's participation in the new and used car market goes back to its earliest years and now lends through a network of over 150 Automobile Dealers throughout SC as well its 20 branches in five counties.

In the early 1930's, Anderson Brothers Bank's founder, E.L. Anderson began financing autos. This was during a time when FDIC and other banks thought auto loans were a poor risk. He had to go to Washington to discuss the validity of such financing. They ordered him to cease, but he persuaded them to permit him to run off the \$300,000 in auto loans he had at the time. Now many years later almost every bank is interested in auto loan business.

"We have loan officers that are consumer friendly that can make a decision on the spot" said Micky Watts, VP Consumer Credit, Anderson Brothers Bank. "If you want a bank that will get to know you and your needs then Anderson Brothers Bank needs to be your bank." "Right Car, Right Payment, Right Now."

### **About Anderson Brothers Bank**

Anderson Brothers Bank is a full service community bank offering a complete range of competitive loan services and deposit products. Founded in 1933, this family-owned bank blends the elements of traditional personal service, local market awareness, and advanced technology to meet the financial needs of its customers.

Anderson Brothers Bank offers 20 branches conveniently located in 13 communities throughout the Pee Dee and Coastal regions of South Carolina with plans for growth in the fall of this year in Market Commons, Myrtle Beach area. The bank's main office is located at 101 North Main Street, P.O. Box 310 in Mullins, South Carolina. For additional information about Anderson Brothers Bank, call (843) 464-6271 or visit [ABBank.com](http://ABBank.com).

For More Information, Contact Susan Grant, Anderson Brothers Bank (843-464-3551) [susang@abbank.com](mailto:susang@abbank.com) .